LANCASHIRE COMBINED FIRE AUTHORITY RESOURCES COMMITTEE – URGENT BUSINESS

LANCASHIRE BUSINESS RATES PILOT POOL: MEMORANDUM OF UNDERSTANDING (Appendix 1 refers)

Contact for further information:

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Executive Summary

The Authority has previously agreed to be part of the Lancashire Business Rates Pilot Pool, and ion that basis a joint bid has been submitted the Ministry of Housing Communities and Local Government.

We have now been asked to submit a Memorandum of Understanding to support the application to be a Pilot Pool. A draft MOU is attached as appendix 1, which needs signing by the relevant Section 151 officers and submitting to the Ministry by 30 November.

The MOU is based on the principles of the application already submitted.

Recommendation

The Committee are asked to approve the signing of the MOU by the Treasurer,

Information

As set out in the Executive Summary

Financial Implications

As previously reported it is impossible to project with any accuracy the 2019/20 financial position in terms of Business Rates Retention, based on the 2018/19 NNDR1 modelling, there is the potential for £140k additional growth to remain with the Fire Authority with our contribution to the resilience pot estimated to be £10k and £50k to the investment fund for use across Lancashire. A contribution of £2k will be made to the Lead Authority.

Business Risk Implications

None

Environmental Impact

None

| Human Resource Implications |
|--|
| None |
| Local Government (Access to Information) Act 1985 List of Background Papers |

Equality and Diversity Implications

None

| Paper | Date | Contact |
|--|------|---------|
| None | | |
| Reason for inclusion in Part II, if appropriate: | | |